



General Assembly

***Amendment***

***February Session, 2002***

**LCO No. 4845**

**\*HB0558304845HR0\***

Offered by:

REP. DICKMAN, 132<sup>nd</sup> Dist.

REP. STONE, 134<sup>th</sup> Dist.

REP. TYMNIAK, 133<sup>rd</sup> Dist.

SEN. MCKINNEY, 28<sup>th</sup> Dist.

To: Subst. House Bill No. **5583**

File No. 229

Cal. No. 144

(As Amended)

***"AN ACT CONCERNING INCENTIVES FOR MUNICIPAL REVENUE SHARING."***

1 Strike subdivision (6) of subsection (c) of section 1 and insert the  
2 following in lieu thereof:

3 "(6) in the case of financial assistance to any project in a municipality  
4 which is not a targeted investment community, but is included in a  
5 planning region designated pursuant to section 16a-4a, and within  
6 such region there is a municipality on the list of municipalities with  
7 fiscal disparities prepared pursuant to section 1 of public act 01-158,  
8 eighty per cent of the total project cost, provided the municipality in  
9 which the project is located and the municipality on such list enter into  
10 an agreement pursuant to section 7-148bb to share at least thirty per  
11 cent of the tax revenue generated by the project. The agreement shall

12 provide that the tax revenue shall be shared until the municipality on  
13 the list is removed from such list or for any other term. The  
14 municipality in which the project is located may deduct from the  
15 shared tax revenue an amount equal to the cost of all services provided  
16 by such municipality to the project related to maintenance and  
17 security."